



DISASTER NEWS

Economic Injury Loans for Small Businesses

Release Date: July 5, 2005
Disaster Bulletin #2 00002 – ME

Contact: Colleen Hiam or Perry Pedini
Phone: 716-843-4100

BULLETIN **SBA DISASTER ASSISTANCE INFORMATION**

Portland, ME Declaration #10131 – Agency Disaster Declaration for businesses affected by the outbreak of red tide that has been contaminating shellfish since May 4th and continuing. The Agency declaration makes Economic Injury Disaster Loans (EIDL's) available to small businesses located in the primary counties of Cumberland, Hancock, Knox, Lincoln, Sagadahoc, Waldo, Washington and York, as well as the contiguous counties of Androscoggin, Aroostook, Kennebec, Oxford, Penobscot and Somerset in the State of Maine; and Carroll, Rockingham and Strafford in the State of New Hampshire.

Loan Application Filing Deadline **Economic Injury Loans:** **March 23, 2006**

Notes:

1. SBA's Customer Service department is staffed with experienced loan officers who are prepared to issue applications, assist victims and answer questions. SBA's toll free telephone number is **1-800-659-2955** or for the hearing-impaired **1-800-877-8339**.
2. The SBA disaster office is available to attend special meetings for business owners affected by this event. Congressional offices are asked to contact Perry Pedini at 1-800-659-2955 to coordinate SBA's involvement at these meetings.

SBA offers low-interest, long-term loans to eligible small businesses affected by this disaster as follows:

- Interest rates fixed at 4.00 percent with terms up to 30 years.
- Initial payment deferrals of at least 4 months extended on all loans.
- Economic injury disaster loans (EIDLs) are working capital loans for **small businesses** unable to pay bills or meet operating expenses because of this disaster.
- EIDLs may **not** be used to acquire capital assets or expand an existing business.
- Farmers and agricultural enterprises (including aquacultural businesses) are not eligible.

Congressional Offices may contact Colleen Hiam or Perry Pedini at (716) 843-4100 for more information.

For more information visit SBA's website at www.sba.gov/disaster

SBA Disaster Assistance Office/Area 1 - 130 South Elmwood Avenue - Buffalo, NY 14202